

Date : 30/09/2024

TO:
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051

Dear Sir / Madam,

Scrip Name: SHEETAL UNIVERSAL LIMITED

Trading Symbol: SHEETAL

Sub: submission of Outcome of 9THAGM

Dear Sir/Madam,

This is to inform you that our 9TH Annual General Meeting held on 30.09.2024 inter-alia, has completed and we are sending –

1. Outcome of AGM held on 30/09/2024.

Meeting start time : 5:00 pm

Meeting End Time : 5:10 pm

Yours truly

FOR SHEETAL UNIVERSAL LIMITED

HIREN
VALLABHB
HAI PATEL

HIREN VALLABHBHAI PATEL
(MANAGING DIRECTOR)
DIN: 06961714

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PROCEEDING OF THE 9TH ANNUAL GENERAL MEETING HELD ON MONDAY, 30TH SEPTEMBER, 2024 THROUGH VC/OVAM AT 05:00 P.M. TO TRANSACT THE FOLLOWING BUSINESS:

PROCEEDINGS OF MEETING:-

PRESENT THROUGH VC/ OAVM

1. Mr. Hiren Vallabbhai Patel (Chairman & Managing Director)
2. Mrs. Kajal Hiren Patel (Whole Time Director)
3. Mr. Nishant Shavjibhai Ramani- (Non Exe. Director)
4. Mrs. Jagrutiben Ghanshyambhai Virani (Ind. Director)
5. Mr. Jay Mansukh shah (Ind. Director)
6. Mr. Vishal Shah(Ind. Director)
7. Mr. Madhav Prabhdas Rajpopat (CFO)
8. Ms. Khushbu Kalpit Shah (CS)

Apart from board of directors 8 (EIGHT) Shareholders were present at the meeting.

Meeting start time : 4:00 P.M.

Meeting end time: 4:10 P.M.

CHAIRMAN

Mr. Hirenbbhai Vallabbhai Patel was appointed as the chairman of the meeting.

QUORUM

As sufficient quorum was present, chairman ordered to commence the business of the Meeting.

NOTICE

With the consent of the Members present, the Notice convening the Meeting and Directors' Report & Accounts were taken as read.

ORDINARY BUSINESS TRANSACTED AT THE MEETING:-

1) To consider and Adopt The Audited Financial Statements (Including Consolidated Financial Statements) Of The Company For The Financial Year Ended March 31, 2024, The Reports Of The Directors And Auditors Thereon:

Mr. Hirenbbhai Vallabbhai Patel proposed the following resolution as an ordinary resolution which was seconded by Mrs. Kajal Hirenbbhai Patel.

“RESOLVED THAT the audited standalone financial statement of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

“RESOLVED THAT the audited consolidated financial statement of the Company for the financial year ended March 31, 2024 and the report of Auditors thereon laid before this meeting, be and are hereby considered and adopted.”

The Board recommends the resolution for approval of members. None of the Directors has any interest or concern in this resolution.

2) To appoint a Director in place of Mrs. KAJAL HIREN PATEL (DIN: 07267381), who Retires By Rotation and Being Eligible, Offers Himself for Re- Appointment and in this regard, pass the following resolution(s) as an Ordinary Resolution(s):

Mr. Hirenbbhai Vallabbhbbhai Patel proposed the following resolution as an ordinary resolution which was seconded by Mrs. Kajal Hirenbbhai Patel.

“RESOLVED THAT Mrs. KAJAL HIREN PATEL (DIN: 07267381), director of the company, who retires by rotation be and is hereby re-appointed as director of the company liable to retire by rotation”

The Board recommends the resolution for approval of members. None of the Directors has any interest or concern in this resolution.

SPECIAL BUSINESS

3) TO ENTER INTO RELATED PARTY TRANSACTION WITH MANAGING DIRECTOR- PROMOTER OF COMPANY – HIREN V. PATEL and in this regard, pass the following resolution as special Resolution

Mr. Hirenbbhai Vallabbhbbhai Patel proposed the following resolution as an Special resolution which was seconded by Mrs. Kajal Hirenbbhai Patel.

“RESOLVED THAT pursuant to the provisions of Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“Listing Regulations”) the applicable provisions of the Companies Act, 2013 (“Act”) read with rules made thereunder, other applicable laws / statutory provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company’s Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions and basis the approval of the Audit Committee and recommendation of the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded to the Company to enter into and / or continue the related party transaction(s) / Contract(s) / arrangement(s) / agreement(s) (in terms of Regulation 2(1)(zc)(i) of the Listing Regulations) in terms of the explanatory statement to this resolution and more specifically set out in ITEM No. 3 in the explanatory statement to this resolution on the respective material terms and conditions set out in each of Item No.3

“RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as ‘Board’ which term shall be deemed to include the Audit Committee of the Board and any duly constituted committee empowered to exercise its powers including powers conferred under this resolution) be and is hereby authorized to do all such acts, deeds, matters and things as it may deem fit in its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary contract(s), arrangement(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company, to delegate all or any of its powers conferred under this resolution to any Director or Key Managerial Personnel or any Officer / executive of the Company and to resolve all such issues, questions, difficulties or doubts whatsoever that may arise in this regard and all action(s) taken by the Company in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects.”

The Board recommends the resolution for approval of members. None of the Directors has any interest or concern in this resolution.

Members were further informed that remote e-voting facility was provided by the Company, which was available from 27th September, 2024 to 29th September, 2024.

The Chairman informed that the Board of Directors had appointed Mr. KishorDudhatra, Practicing Company Secretary, Ahmedabad (Membership No. F7236; COP No: 3959), to act as the Scrutinizer for conducting the remote e-voting process and voting at the AGM through ballot voting in a fair and transparent manner.

Email: hiren@sheetaluniversal.com | Web : www. sheetaluniversal.com | CIN U51219GJ2015PLC084279

It was further informed that Members who have casted their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again. In case Members who have cast their vote by e-voting during AGM, then voting done through e-voting shall prevail will be treated as invalid.

He further informed the members that the consolidated report of remote e-voting conducted at the meeting would be announced within 2 working days from the conclusion of the meeting and be made available on the website of the stock exchange i.e. NSE Limited, on the website of the Company and on the website of NSDL.

The Chairman thanked the Board of Directors and Shareholders for attending the Meeting. Thereafter the meeting concluded at 05:10 P.M.

VOTE OF THANKS:

There is being no other business, the Meeting was concluded with a vote of thanks to the Chair.

DATE : 30.09.2024
PLACE : RAJKOT

FOR, SHEETAL UNIVERSAL LIMITED

**HIREN
VALLABH
BHAI
PATEL**

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HIRENBHAI VALLABHBHAI PATEL
CHAIRMAN
DIN NO.: 06961714