



IN-GJ81779938868679V



सत्यमेव जयते

INDIA NON JUDICIAL
Government of Gujarat
Certificate of Stamp Duty

Certificate No. : IN-GJ81779938868679V
Certificate Issued Date : 27-Nov-2023 01:46 PM
Account Reference : IMPACC (AC)/ gj13113611/ RAJKOT/ GJ-RA
Unique Doc. Reference : SUBIN-GJGJ1311361187205196473530V
Purchased by : SHEETAL UNIVERSAL LTD
Description of Document : Article 5(h) Agreement (not otherwise provided for)
Description : ADDENDUM TO MOU
Consideration Price (Rs.) : 0
(Zero)
First Party : SHEETAL UNIVERSAL LTD
Second Party : BEELINE CAPITAL ADVISORS PVT LTD
Stamp Duty Paid By : SHEETAL UNIVERSAL LTD
Stamp Duty Amount(Rs.) : 600
(Six Hundred only)



IEE 0012535952

Statutory Alert:

1. The authenticity of this Stamp certificate should be verified at 'www.shcilestamp.com' or using e-Stamp Mobile App of Stock Holding. Any discrepancy in the details on this Certificate and as available on the website / Mobile App renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

**SUPPLEMENTARY
AGREEMENT TO
MEMORANDUM OF
UNDERSTANDING**

FOR INITIAL PUBLIC ISSUE

OF

SHEETAL UNIVERSAL LIMITED

DATED NOVEMBER 27, 2023

AMONGST

SHEETAL UNIVERSAL LIMITED

(Issuer Company)

AND

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

(Lead Manager and Underwriter)

**SUPPLEMENTARY AGREEMENT TO MEMORANDUM OF UNDERSTANDING
BETWEEN BEELINE CAPITAL ADVISORS PRIVATE LIMITED, MERCHANT
BANKER TO THE ISSUE AND SHEETAL UNIVERSAL LIMITED, THE ISSUER
COMPANY**

This Supplementary Agreement to Memorandum of Understanding made at Rajkot on this **November 27, 2023** by and between;

1. **SHEETAL UNIVERSAL LIMITED**, a company incorporated under the Companies Act, 2013 and having its registered office at Office No. 348, 2nd Floor, ISCON Mall, 150 Feet Ring Road, Rajkot - 360005, Gujarat, India. (hereinafter refer to as "Sheetal Universal" or "Issuer Company") which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns;

AND

2. **BEELINE CAPITAL ADVISORS PRIVATE LIMITED**, a company incorporated under the Companies Act, 2013 and having its registered office at B/1311-1314, Shilp Corporate Park Near Rajpath Club, Rajpath Rangoli Road, Sarkhej - Gandhinagar Hwy, Gujarat (hereinafter refer to as "BCAPL" or "Lead Manager/Merchant Banker" and "Underwriter") which expression shall, unless it be repugnant the context or meaning thereof be deemed to mean and include its successor; and permitted assigns,

Background:

The Issuer has already entered into Memorandum of Understanding ("MOU") dated **August 18, 2023** and the same is amended hereafter referred to as "**Supplementary Agreement to Memorandum of Understanding**".

Except below amendments, all other clauses MOU dated August 18, 2023 shall remain same as verbatim.

Amendments to the MOU dated August 18, 2023:

WHEREAS:

1. The Issuer is taking steps for the issue of 3,400,000 Equity Shares having face value of Rs. 10/- (Rupees Ten Each) at an Issue Price of Rs. 70/- each (Including a premium of Rs. 60/- Per Share) to the public (the said issue of specified securities hereinafter referred to as "the issue"); The Issue comprises of 3,400,000 Equity



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[Handwritten Signature]

Shares of Rs. 10/- each at a price of Rs. 70/- per Equity Shares (including premium of Rs. 60/- per Equity Share) aggregating to Rs. 2,380.00lakhs ("Issue") of the Issue of which 172,000 Equity Shares of Rs. 10/- each at a price of Rs. 70/- per Equity Shares (including premium of Rs. 60/- per Equity Share) aggregating to Rs. 120.40lakhs will be reserved for subscription by Market Maker ("Market Maker Reservation Portion"). The Issue less the Market Maker Reservation Portion i.e. issue of 3,228,000 Equity Shares of Rs. 10/- each at a price of Rs. 70/- per Equity Shares (including premium of Rs. 60/- per Equity Share) aggregating to Rs. 2,259.60 lakhs is hereinafter referred to as the "Net Issue". The Issue and the Net Issue will constitute **29.68%** and **28.18%** respectively of the post issue paid up equity share capital of the Issuer Company.

2. The Issue shall be conducted through Fixed Price Issue pursuant to Regulation 250 and 253 of the SEBI (ICDR) Regulations, 2018, pursuant to which the Equity Shares are to be offered at the Issue Price of Rs. 70/- per Equity Share (including premium of Rs. 60/- per Equity Share)



IN WITNESS WHEREOF the parties hereto have set their hands on this November 27, 2023

For, BEELINE CAPITAL ADVISORS
PRIVATE LIMITED


Nikhil Shah
Director
DIN: 02507020



Witness 1.

Signature:



Name: Ammar I. Mansuri

Address: Ahmedabad

For, SHEETAL UNIVERSAL LIMITED


Mr. Hiren Vallabhbhai Patel
Managing Director
DIN: 06961714



Witness 2.

Signature:



Name: Kinjal Thummar

Address: Rajkot